

INTERIM STATEMENT
Consolidated statement of comprehensive income

31 March, 2025

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	01/01/25- 31/03/25	01/01/24- 31/03/24	01/01/25- 31/03/25	01/01/24- 31/03/24
Interest and other similar income	543,583	444,176	543,583	444,176
Interest and other similar expense	-268,476	-201,894	-268,476	-201,894
Net interest income	275,107	242,282	275,107	242,282
Fee and commission income	59,971	2,256	59,971	2,256
Fee and commission expense	-145	-227	-145	-227
Net gain/(loss) from foreign currency translation	-1,680	-3,886	-1,680	-3,886
Other operating income	1,759	7,312	1,759	7,312
Operating income	335,012	247,737	335,012	247,737
Credit loss expense	-28,808	2,616	-28,808	2,616
Administrative expenses	-165,147	-146,050	-165,147	-146,050
Other operating expenses	-47,109	-20,839	-47,109	-20,839
Profit before income tax expense	93,948	83,464	93,948	83,464
Income tax expense	-19,101	-15,467	-19,101	-15,467
Profit for the period	74,847	67,997	74,847	67,997
Other comprehensive income net of tax				
Total comprehensive income	74,847	67,997	74,847	67,997

Approval date: April 14, 2025

Executive Officer, Chairman of Executive Management

M. Azatyan

CFO, Chief Accountant

V. Babayan



INTERIM STATEMENT
Consolidated Statement of financial position

31 December, 2024

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	31/03/2025	31/12/2024
Assets		
Cash and cash equivalents	28,930	75,072
Amounts due from banks	576,162	562,921
Loans and advances to customers	13,365,752	12,416,134
Property, plant, equipment and intangible assets	275,947	275,712
Right of use asset	1,200,703	1,122,047
Deffered tax asset	5,775	4,844
Other assets	361,249	319,685
Total assets	15,814,518	14,776,415
Liability		
Borrowings from customers	13,661,596	12,608,025
Other liabilities	302,501	287,994
Deffered tax liability	20,032	44,854
Total liabilities	13,984,129	12,940,873
Equity		
Share capital	620,100	620,100
Reserves	87,025	87,025
Statutory general reserve	87,025	87,025
Revaluation reserve		
Retained earnings	1,123,264	1,128,417
Total equity	1,830,389	1,835,542
Total liabilities and equity	15,814,518	14,776,415

Approval date: April 14, 2025

Executive Officer, Chairman of Executive Management

M. Azatyan

CFO, Chief Accountant

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INTERIM STATEMENT
Consolidated Statement of changes in equity

31 March, 2025

Card AgroCredit UCO CJSC, Azatutyun 1/21, 32, Yerevan

Thousands of Armenian Drams	Share capital			Share premium	statutory General reserve	Exchange Rate Differences from Restatement of Foreign Operations	Revaluation reserve of securities held for sale	Cash flow hedging	Revaluation reserve of property and equipment	Retained earnings	Total	Non controlling interest	Total capital
	Share capital	Repurchased capital	Net amount										
Items	1	2	3	4	5	6	7	8	9	10	11	12	13
<i>Balance as of 01 January, 2024</i>	604,500				75,234					1,104,562	1,784,296		1,784,296
Issue of share capital													-
Comprehensive income										93,319	93,319		93,319
Dividends to shareholders													-
Internal movements													-
Deductions to the statutory general reserve													-
<i>Balance as at 31 March, 2024</i>	604,500				75,234					1,197,881	1,877,615		1,877,615
<i>Balance as at 01 January, 2025</i>	620,100				87,025					1,128,417	1,835,542		1,835,542
Issue of share capital													-
Comprehensive income										74,847	74,847		74,847
Dividends to shareholders										(80,000)	(80,000)		(80,000)
Internal movements													-
Deductions to the statutory general reserve													-
<i>Balance as at 31 March, 2025</i>	620,100				87,025					1,123,264	1,830,389		1,830,389

Approval date: April 14, 2025

Executive Officer, Chairman of Executive Management



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INTERIM STATEMENT
Consolidated Statement of cash flows

31 March, 2025

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	01/01/2025- 31/03/2025	01/01/2024- 31/03/2024
<i>Cash flows from operating activities</i>		
Profit/(loss) before tax	93,948	83,464
Adjustments		
Depreciation	7,040	6,460
Credit loss	28,808	-2,616
Proceeds from disposal of fixed assets		40
Net loss from currency translation	174	226
Interest receivable	43,642	29,530
Interest payable	100,972	-55,401
Income from favors		
<i>Cash flows before changes in operating assets and liabilities</i>	274,584	61,703
Net (increase)/decrease in operating assets		
Loans and advances to financial organizations	-30,000	
Loans and advances to customers	-1,042,071	-452,716
Trading securities	18,325	
Other assets	-47,138	10,094
Increase/(decrease) in operating liabilities		
Other liabilities	14,507	-22,504
Net cash from operating activities before income tax	-811,793	-403,423
Income tax paid	-57,571	-44,232
<i>Net cash from operating activities</i>	-869,364	-447,655
<i>Cash flows from investing activities</i>		
Purchase of property, equipment and intangible assets	(7,563)	2,192
Proceeds from sale of property, equipment		
<i>Net Cash (used in)/from investing activities</i>	-7,563	2,192
<i>Cash flows from financing activities</i>		
Dividends paid to shareholders	-80,000	
Increase/(decrease) in borrowings	940,785	446,453
Increase in share capital		
<i>Net cash (used in)/from financing activities</i>	860,785	446,453
<i>Net increase(decrease) in cash and cash equivalents</i>	-16,142	990
Cash and cash equivalent at the beginning of period	45,072	75,354
Effect of exchange rates changes on cash and cash equivalents		
Cash and cash equivalents ending of period	28,930	76,344

Approval date: April 14, 2025

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INTERIM STATEMENT
The main economical normatives

31 March, 2025

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	Actual	Limitation established by Central Bank	Number of breaks during quarter
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimum statutory fund of the company	620,100	150,000	no violation
Minimum total capital of the company	1,712,233	150,000	no violation
N11 Total capital/risk weighted assets	12.2%	10.0%	no violation
Maximum risk on a single borrower	6.7%	25.0%	no violation
N5.1 Maximum deviation of loan to value ratio(AMD)	0.0%	10.0%	no violation
N5.2 Maximum deviation of loan to value ratio(Foreign currency)	0.0%	5.0%	no violation
Foreign currency position	X	X	

Approval date: April 14, 2025

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CFO, Chief Accountant



M. Azatyan

V. Babayan