

**INTERIM STATEMENT**  
**Consolidated statement of comprehensive income**

30 September, 2024

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	01/07/24- 30/09/24	01/07/23- 30/09/23	01/01/24- 30/09/24	01/01/23- 30/09/23
Interest and other similar income	485,400	380,223	1,398,799	1,101,557
Interest and other similar expense	-227,535	-173,201	-649,060	-510,304
<b>Net interest income</b>	<b>257,865</b>	<b>207,022</b>	<b>749,739</b>	<b>591,253</b>
Fee and commission income	3,893	-629	16,843	3,041
Fee and commission expense	-195	-143	-6,328	-3,793
Net gain/(loss) from foreign currency translation	-548	124	-6,417	-145
Other operating income	22,552	10,172	50,795	43,370
<b>Operating income</b>	<b>283,567</b>	<b>216,546</b>	<b>804,632</b>	<b>633,726</b>
Credit loss expense	9,826	21,879	33,164	36,031
Administrative expenses	-143,152	-125,617	-451,405	-354,952
Other operating expenses	-22,847	-27,675	-71,670	-81,968
<b>Profit before income tax expense</b>	<b>127,394</b>	<b>85,133</b>	<b>314,721</b>	<b>232,837</b>
Income tax expense	-22,879	-16,811	-62,644	-47,089
<b>Profit for the period</b>	<b>104,515</b>	<b>68,322</b>	<b>252,077</b>	<b>185,748</b>
Other comprehensive income net of tax				
<b>Total comprehensive income</b>	<b>104,515</b>	<b>68,322</b>	<b>252,077</b>	<b>185,748</b>

Approval date: October 10, 2024

Executive Officer, Chairman of Executive Management

M. Azatyan

CFO, Chief Accountant

V. Babayan



**INTERIM STATEMENT**  
**Consolidated Statement of financial position**

30 September, 2024

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	30/09/2024	31/12/2023
<b>Assets</b>		
Cash and cash equivalents	61,700	135,407
Amounts due from banks	554,277	485,977
Loans and advances to customers	11,533,295	10,293,076
Property, plant, equipment and intangible assets	280,769	286,840
Right of use asset	1,107,590	959,046
Deffered tax asset	4,265	8,516
Other assets	270,598	223,396
<b>Total assets</b>	<b>13,812,494</b>	<b>12,392,258</b>
<b>Liability</b>		
Borrowings from customers	11,725,800	10,379,986
Other liabilities	236,562	189,045
Deffered tax liability	61,258	38,931
<b>Total liabilities</b>	<b>12,023,620</b>	<b>10,607,962</b>
<b>Equity</b>		
Share capital	604,500	604,500
Reserves	87,025	75,234
Statutory general reserve	87,025	75,234
Revaluation reserve		
Retained earnings	1,097,349	1,104,562
<b>Total equity</b>	<b>1,788,874</b>	<b>1,784,296</b>
<b>Total liabilities and equity</b>	<b>13,812,494</b>	<b>12,392,258</b>

Approval date: October 10, 2024

Executive Officer, Chairman of Executive Management

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CFO, Chief Accountant

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**INTERIM STATEMENT**  
**Consolidated Statement of changes in equity**

30 September, 2024

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	Share capital			Share premium	statutory General reserve	Exchange Rate Difference from Restatement of Financials	Revaluation reserve of securities held for sale	Cash flow hedging	Revaluation reserve of property and equipment	Retained earnings	Total	Non controlling interest	Total capital
	Share capital	Reserve based capital	Net amount										
Items	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Balance as of 01 January, 2023</b>	604,500				61,776					942,691	1,608,967		1,608,967
Profit for the period													-
Comprehensive income										185,748	185,748		185,748
Dividends to shareholders										(60,500)	(60,500)		(60,500)
Internal movements					13,457					(13,457)			-
Deductions to the statutory general reserve					13,457					(13,457)			-
<b>Balance as at 30 September, 2023</b>	604,500				75,233					1,054,482	1,734,215		1,734,215
<b>Balance as at 01 January, 2024</b>	604,500				75,234					1,104,562	1,784,296		1,784,296
Profit for the period													-
Comprehensive income										252,077	252,077		252,077
Dividends to shareholders										(247,500)	(247,500)		(247,500)
Internal movements													-
Deductions to the statutory general reserve					11,791					(11,791)	-		-
<b>Balance as at 30 September, 2024</b>	604,500				87,025					1,097,348	1,788,873		1,788,873

Approval date: October 10, 2024

Executive Officer, Chairman of Executive Management

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**INTERIM STATEMENT**  
**Consolidated Statement of cash flows**

30 September, 2024

Card AgroCredit UCO CJSC, Azatutyun 1/21, 32, Yerevan

Thousands of Armenian Drams	01/01/2024- 30/09/2024	01/01/2023- 30/09/2023
<b><i>Cash flows from operating activities</i></b>		
Profit/(loss) before tax	314,721	232,827
Adjustments		
Depreciation	20,421	17,585
Credit loss	-33,164	-36,031
Proceeds from disposal of fixed assets	40	
Net loss from currency translation	689	425
Interest receivable	38,507	
Interest payable	134,189	-29,950
Income from favor		2,987
<b><i>Cash flows before changes in operating assets and liabilities</i></b>	<b>475,403</b>	<b>187,843</b>
Net (increase)/decrease in operating assets		
Loans and advances to financial organizations	10,000	-185,000
Loans and advances to customers	-1,616,630	129,054
Trading securities	0	0
Other assets	6,996	-88,198
Increase/(decrease) in operating liabilities		
Other liabilities	39,950	244,957
<b>Net cash from operating activities before income tax</b>	<b>-1,084,281</b>	<b>288,656</b>
Income tax paid	-71,842	-64,834
<b><i>Net cash from operating activities</i></b>	<b>-1,156,123</b>	<b>223,822</b>
<b><i>Cash flows from investing activities</i></b>		
Purchase of property, equipment and intangible assets	(13,131)	(41,298)
Proceeds from sale of property, equipment		
<b><i>Net Cash (used in)/from investing activities</i></b>	<b>-13,131</b>	<b>-41,298</b>
<b><i>Cash flows from financing activities</i></b>		
Dividends paid to shareholders	-107,500	-60,500
Increase/(decrease) in borrowings	1,264,026	-94,595
<b><i>Net cash (used in)/from financing activities</i></b>	<b>1,156,526</b>	<b>-155,095</b>
<b><i>Net increase(decrease) in cash and cash equivalents</i></b>	<b>-12,728</b>	<b>27,439</b>
Cash and cash equivalent at the beginning of period	75,354	55,908
Effect of exchange rates changes on cash and cash equivalents		
Cash and cash equivalents ending of period	62,626	83,347

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**INTERIM STATEMENT**  
**The main economical normatives**

30 September, 2024

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	Actual	Limitation established by Central Bank	Number of breaks during quarter
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimum statutory fund of the company	604,500	150,000	no violation
Minimum total capital of the company	1,574,639	150,000	no violation
N11 Total capital/risk weighted assets	12.7%	10.0%	no violation
Maximum risk on a single borrower	7.8%	25.0%	no violation
Foreign currency position	X	X	

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