

INTERIM STATEMENT
Consolidated Statement of financial position

30 June, 2024

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	30/06/2024	31/12/2023
Assets		
Cash and cash equivalents	58,197	135,407
Amounts due from banks	541,295	485,977
Loans and advances to customers	10,970,071	10,293,076
Property, plant, equipment and intangible assets	266,135	286,840
Right of use asset	1,059,035	959,046
Deffered tax asset	5,509	8,516
Other assets	297,741	223,396
Total assets	13,197,983	12,392,258
Liability		
Borrowings from customers	10,996,521	10,379,986
Other liabilities	479,924	189,045
Deffered tax liability	37,180	38,931
Total liabilities	11,513,625	10,607,962
Equity		
Share capital	604,500	604,500
Reserves	87,025	75,234
Statutory general reserve	87,025	75,234
Revaluation reserve		
Retained earnings	992,833	1,104,562
Total equity	1,684,358	1,784,296
Total liabilities and equity	13,197,983	12,392,258

Approval date: July 04, 2024

Executive Officer, Chairman of Executive Management

M. Azatyan

CFO, Chief Accountant

V. Babayan



INTERIM STATEMENT
Consolidated Statement of changes in equity

30 June, 2024

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	Share capital			Share premium	statutory General reserve	Exchange Rate Differences from Revaluation of securities held for sale	Revaluation in reserve of securities held for sale	Cash flow hedging	Revaluation in reserve of property and equipment	Retained earnings	Total	Non controlling interest	Total capital
	Share capital	Reserve based capital	Net amount										
Items	1	2	3	4	5	6	7	8	9	10	11	12	13
<i>Balance as of 01 January, 2023</i>	604,500				75,234					1,129,884	1,809,618		1,809,618
Profit for the period										67,997	67,997		67,997
Dividends to shareholders													
Internal movements													
Deductions to the statutory general reserve													
<i>Balance as at 30 June, 2023</i>	604,500				75,234					1,197,881	1,877,615		1,877,615
<i>Balance as at 01 January, 2024</i>	604,500				75,234					1,104,562	1,784,296		1,784,296
Profit for the period										147,562	147,562		147,562
Dividends to shareholders										(247,500)	(247,500)		(247,500)
Internal movements													
Deductions to the statutory general reserve					11,791					(11,791)	-		-
<i>Balance as at 30 June, 2024</i>	604,500				87,025					992,833	1,684,358		1,684,358

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INTERIM STATEMENT
Consolidated Statement of cash flows

30 June, 2024

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	01/01/2024- 30/06/2024	01/01/2023- 30/06/2023
<i>Cash flows from operating activities</i>		
Profit/(loss) before tax	187,327	147,704
Adjustments		
Depreciation	13,393	10,312
Credit loss	-23,338	-14,152
Proceeds from disposal of fixed assets	40	0
Net loss from currency translation	495	269
Interest receivable	109,879	-17,970
Interest payable	-97,770	84,114
<i>Cash flows before changes in operating assets and liabilities</i>	190,026	210,277
Net (increase)/decrease in operating assets		
Loans and advances to financial organizations	0	-135,000
Loans and advances to customers	-1,054,316	150,467
Trading securities		
Other assets	-2,954	4,777
Increase/(decrease) in operating liabilities		
Other liabilities	184,517	-295,137
Net cash from operating activities before income tax	-682,727	-64,616
Income tax paid	59,549	57,217
<i>Net cash from operating activities</i>	-623,178	-7,399
<i>Cash flows from investing activities</i>		
Purchase of property, equipment and intangible assets	(3,188)	(33,585)
Proceeds from sale of property, equipment		
<i>Net Cash (used in)/from investing activities</i>	-3,188	-33,585
<i>Cash flows from financing activities</i>		
Dividends paid to shareholders	0	-33,000
Increase/(decrease) in borrowings	610,205	223,848
<i>Net cash (used in)/from financing activities</i>	610,205	149,864
<i>Net increase(decrease) in cash and cash equivalents</i>	-16,161	215,864
Cash and cash equivalent at the beginning of period	75,354	55,908
Effect of exchange rates changes on cash and cash equivalents		
Cash and cash equivalents ending of period	59,193	271,772

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INTERIM STATEMENT
The main economical normatives

30 June, 2024

Card AgroCredit UCO CJSC, Azatutyan 1/21, 32, Yerevan

Thousands of Armenian Drams	Actual	Limitation established by Central Bank	Number of breaks during quarter
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimum statutory fund of the company	604,500	150,000	no violation
Minimum total capital of the company	1,482,073	150,000	no violation
N11 Total capital/risk weighted assets	12.3%	10.0%	no violation
Maximum risk on a single borrower	9.1%	25.0%	no violation
Foreign currency position	X	X	

Approval date: July 04, 2024

Executive Officer, Chairman of Executive Management

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M. Azatyan

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